

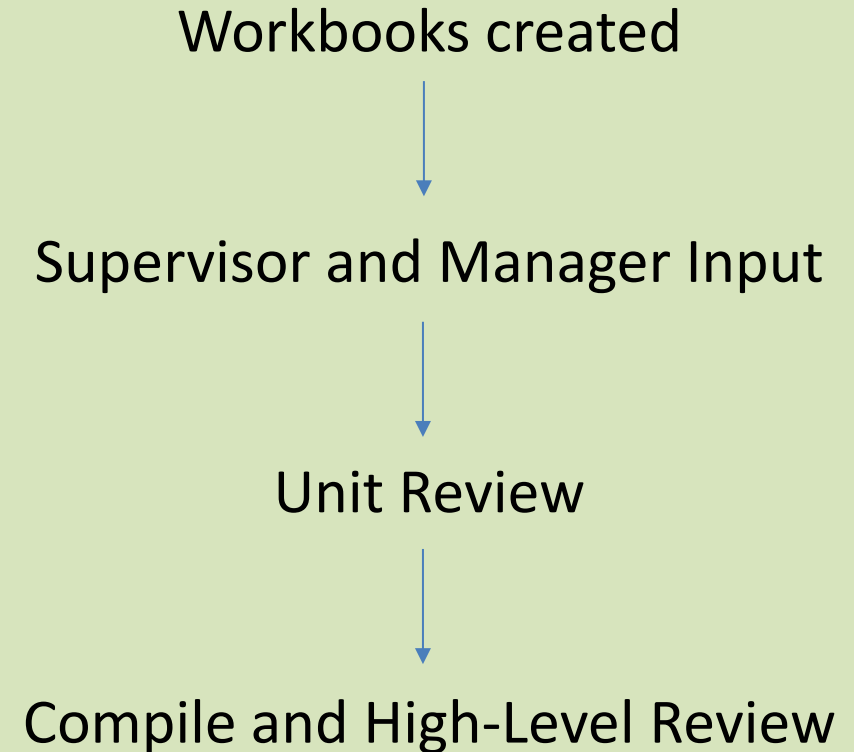


Livermore Area
Recreation and Park
District
Board Meeting
January 29, 2025

Past Process

Unit Budget Workbooks included:

- Personnel model and worksheet
- Services and Supplies worksheet
- Revenue worksheet
- 5-year trend report
- Trend summary
- Import sheet





- Web-based FP&A Software and Excel Add-in
- Trackable Workflow and File Sharing
- HRIS and GL data uploads
- Budget Templates
- Audit Trail
- GDPR, PIPEDA and CCPA Compliant

Financial Variance Report

Income Statement Variance															
LARPD, All Units, All Locations															
Last Closed Month: December, 2024															
	Dec '24	Dec '23	Dec '24	\$ Var	Dec '24	% Var	\$ Var	Dec QTD '24	Dec QTD '23	Dec QTD '24	\$ Var	Dec QTD '24	% Var		
	Actual	PY Actual	% Var	PY	FY24-25	FY24-25	FY24-25	Actual	PY Actual	PY	PY	FY24-25	FY24-25		
			PY		BUDGET	BUDGET	BUDGET					BUDGET	BUDGET		
Revenue															
[+] Revenue	8,240,921	7,860,456	4.8%	380,465	8,228,770		0.1%	12,151	9,484,615	9,015,398		5.2%	469,217	9,425,521	0.6%
Total Revenue	8,240,921	7,860,456	4.8%	380,465	8,228,770		0.1%	12,151	9,484,615	9,015,398		5.2%	469,217	9,425,521	0.6%
Salary & Benefits Expense															
[+] Salary & Benefits Expense	1,124,861	1,035,398	8.6%	89,463	1,148,399		(2.0%)	(23,538)	3,382,639	3,089,408		9.5%	293,231	3,426,954	(1.3%)
Total Salary & Benefits Expense	1,124,861	1,035,398	8.6%	89,463	1,148,399		(2.0%)	(23,538)	3,382,639	3,089,408		9.5%	293,231	3,426,954	(1.3%)
Services & Supplies Expense															
[+] Services & Supplies Expense	644,634	625,070	3.1%	19,564	644,339		0.0%	295	1,986,862	1,856,632		7.0%	130,230	1,909,603	4.0%
Total Services & Supplies Expense	644,634	625,070	3.1%	19,564	644,339		0.0%	295	1,986,862	1,856,632		7.0%	130,230	1,909,603	4.0%
Operating Capital															
[+] Operating Capital	-	41,548	(100.0%)	(41,548)	-		-	-	-	108,707		(100.0%)	(108,707)	-	
Total Operating Capital	-	41,548	(100.0%)	(41,548)	-		-	-	-	108,707		(100.0%)	(108,707)	-	
Total Net Operating Results	6,471,426	6,158,440	5.1%	312,986	6,436,032		0.5%	35,394	4,115,113	3,960,651		3.9%	154,462	4,088,963	0.6%

Year over Year Financial Report

Year Over Year Financials														
LARPD, All Units, All Locations														
Last Closed Month: December, 2024														
	Prior Yr Total	Current Year Actual						Plan						Current Yr Total
		Jul '24	Aug '24	Sep '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25	Mar '25	Apr '25	May '25	Jun '25	
Revenue														
[+] Revenue from Operations	8,612,882	1,128,654	888,016	641,914	624,901	594,885	747,779	603,725	655,861	853,819	600,731	569,998	1,015,942	8,926,225
[+] Revenue from Taxes	15,671,079	-	18,529	596,387	750	23,158	7,493,142	41,000	41,000	171,872	6,556,320	314,000	817,572	16,073,730
Total Revenue	24,283,961	1,128,654	906,545	1,238,302	625,651	618,043	8,240,921	644,725	696,861	1,025,691	7,157,051	883,998	1,833,514	24,999,956
Expenses														
[+] Salary & Benefits Expense	13,881,176	989,849	1,814,124	1,121,098	1,126,345	1,131,432	1,124,861	1,189,383	1,190,159	1,435,986	1,194,210	1,196,562	1,360,190	14,874,200
[+] Services & Supplies Expense	8,599,547	972,960	981,178	780,405	700,561	641,668	644,634	1,099,925	775,296	589,396	678,887	655,058	852,023	9,371,990
[+] Operating Capital	548,336	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	23,029,059	1,962,809	2,795,302	1,901,504	1,826,906	1,773,100	1,769,495	2,289,308	1,965,455	2,025,381	1,873,097	1,851,620	2,212,213	24,246,190
Total Net Operating Results	1,254,902	(834,155)	(1,888,757)	(663,202)	(1,201,255)	(1,155,057)	6,471,426	(1,644,583)	(1,268,594)	(999,690)	5,283,954	(967,622)	(378,699)	753,766
Cumulated Net Operating Results	1,254,902	(834,155)	(2,722,912)	(3,386,114)	(4,587,370)	(5,742,427)	728,999	(915,584)	(2,184,177)	(3,183,867)	2,100,087	1,132,464	753,766	753,766

Monthly Reporting Package

LIVERMORE AREA RECREATION AND PARK DISTRICT (LARPD) Summary View: ACTUAL Results Year-to-Date Dec, 2024

	FY22-23	FY23-24	FY24-25		Variance:	
	Actual	Actual	Actual	Budget	\$	%
Revenue						
Taxes	\$7,526,402	\$7,893,643	\$8,131,966	\$8,161,764	(\$29,798)	(0%)
From Operations	3,914,175	4,018,642	4,626,149	4,371,702	254,447	6%
Total Revenue	\$11,440,577	\$11,912,286	\$12,758,115	\$12,533,466	\$224,649	2%
Salary and Benefits	\$6,036,237	\$6,719,837	\$7,307,710	\$7,402,654	94,944	1%
Services and Supplies	\$3,796,277	\$4,256,445	\$4,721,406	\$4,390,080	(331,326)	(8%)
Operating Capital	\$101,256	\$154,545	\$0	\$68,000	68,000	100%
Sub-total, Expenses	\$9,933,770	\$11,130,828	\$12,029,116	\$11,860,734	(\$168,382)	(1%)
Net Operating Results	\$1,506,807	\$781,458	\$728,999	\$672,732	\$56,267	8%

Looking Forward

- Enhancing existing reports and expanding available resources
- Accounting Software Transition
- Scenario Planning