

LARPD Finance Objectives for 2025

updated as of 1/27/25

Deliverable	Timing	Status
1 Complete Implementation of new budgeting tool (Vena), including the training of District staff	January 2025	In progress
2 Issue RFP for Audit Services -Proposals to be reviewed by Finance Committee at its February meeting -Selection anticipated to be made at 3/12/25 Board meeting	March 2025	In progress
3 FY24-25 Mid-Year Budget Process, including a first pass at the FY25-26 Operating and CIP Budgets	March 2025	Not yet started
4 Enhance financial reporting enabled by new budgeting tool	April 2025	Not yet started
5 Automate Cal Card processes	May 2025	Not yet started
6 Complete FY24-25 Interim Audit	June 2025	Not yet started
7 Final FY25-26 Budget Process	June 2025	Not yet started
8 Publish FY25-26 Budget Books	July 2025	Not yet started
9 Review Parcel Tax Data for Compliance with LARPD Guidance and resolve any issues with consultant	August 2025	Not yet started
10 Migrate current accounting system to Microsoft Business Central	September 2025	Not yet started
11 Establish connection between Microsoft Business Central and Vena	September 2025	Not yet started
12 Implement Fixed Assets module in Microsoft Business Central	September 2025	Not yet started
13 Implement Purchasing module in Microsoft Business Central	October 2025	Not yet started
14 FY24-25 Year-End Audit	December 2025	Not yet started
15 Update Finance Policies (Procurement, etc.)	Ongoing	In progress

Other initiatives on our radar

Implement a long-range financial model to include operating and capital plans, CIP projects by funding source (AB1600, General Fund, Reserves), a cash flow projection, and reserve additions/usage

LAFCO initiative (contribute finance-focused information, as needed)

Contribute to the Master Plan update, as needed

Establish a Popular Annual Financial Report (PAFR)